# PQˣ Pre-AppX

## Avoid Trigger Leads While Accessing a Full Credit Report

With Pre-AppX, you can provide a comprehensive and compliant pre-approval for consumers. This product is a soft inquiry, protecting potential offers from competitors in the early stage of application. This gives lenders the information needed to determine borrower eligibility and the best product option for which they qualify.

### With Pre-AppX, you can:

- Include trended data in your reports
- Issue binding credit offers
- Bill consumers upfront for credit pulls
- Pull soft credit inquiry on consumer
- Can be pulled as a 1, 2 or 3 bureau

### Why Use Pre-AppX?

- Access to share/reissue to GSEs, AUS, TPO, Wholesale, etc.
- Protects your pipeline
- Allows exploration of product offerings

### How Pre-AppX works:

**BORROWER APPLIES FOR A LOAN**
- Pull Pre-AppX - Soft posted extension of credit inquiry, not triggered

**LOAN QUALIFICATION DETERMINATION**

| ✓ | ✗ |
|---|---|
| **APPROVED** | **NOT APPROVED** |
| Mortgage application process continues | No harm to credit & does not advance application |

**LENDER UNDERWRITING**
- Pull Credit ReportX - Continue with hard posted credit inquiry and underwriting

*Please note: You can't make a final underwriting decision without pulling a tri-merge hard inquiry with a FICO® score and trended credit data. .

**Learn more at xactus.com/credit-reports**

**xactus X**
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# Pre-Approve Consumers More Efficiently and Accurately

| | Pre-QualificationX | Pre-AppX |
|---|---|---|
| Single Bureau | ✓ | ✓ |
| Two Bureau | ✓ | ✓ |
| Tri-Merge | ✓ | ✓ |
| Soft Inquiry | ✓ | ✓ |
| Prompt Triggers | ✗ | ✗ |
| Binding Offer | ✗ | ✓ |
| Co-Borrower Consent | ✗ | ✓ |
| Score Model | FICO/Vantage | FICO V2 |
| EFX Trended Data | ✗ | ✓ |
| XPN Trended Data | ✗ | ✓ |
| TXU Trended Data | ✗ | ✓ |
| GSE Reissue | ✗ | ✓ |
| CX Tools | ✗ | ✓ |
| Rescore | ✗ | ✓ |
| Supplement | ✗ | ✓ |
| Permissible Purpose | Pre-Qualification | Credit Extension |
| Charge Consumer | ✗ | ✓ |
| Monitoring | ✗ | ✓ |
| Fraud Add-On | ✗ | ✓ |
| Secondary Use | ✗ | ✓ |

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